

M. C. Dean, Inc. Acquires Georgia Company

M. C. Dean, Inc. expands operation in Southeast with acquisition of Atlanta-based Tibs Group

DULLES, VA., December 1, 2004 – M. C. Dean, Inc., a leader in the design, installation and integration of complex power, electronics, homeland security and telecommunications, announced today that the company had acquired the Tibs Group™, an Atlanta electrical, technology, and power quality services company.

M. C. Dean, a multidiscipline technical services contractor, is headquartered in Dulles, VA, is a rapidly growing private company that has expanded from 400 employees to more than 1,200 employees in the past five years.

Under the acquisition agreement, the Tibs Group will operate as a division of M. C. Dean, Inc., with Tibs' CEO and President Mark Tibbetts serving as President/General Manager of the division, according to Bill Dean, President and CEO of M. C. Dean, Inc.

"The capabilities, solid reputation and history that Tibs has in Georgia and surrounding states, along with its relationships with major corporations and federal agencies, make the Tibs Group an excellent addition to M.C. Dean," said Dean. "Tibs definitely strengthens our firm's position in the Southeast," he added.

"M. C. Dean brings new energy to Tibs," said Tibbetts, who has served as CEO of the 30-year-old family owned company since 1996. "It's amazing how closely the visions and cultures of our two companies match; this acquisition will prove to be a textbook for win-win," he said. "M. C. Dean is the most progressive and innovative company in our industry. Coupled with their resources and experience, Tibs will take our customers and employees to new heights," Tibbetts added.

About M. C. Dean, Inc.

M.C. Dean, Inc., headquartered in Dulles, Va., is a leader in the design, installation, and integration of complex power, electronics, homeland security and telecommunications systems. The firm, with over 1,200 employees and offices throughout the world, has extensive experience in providing services to public sector clients, including uniformed and civilian Federal agencies, state, and local government agencies, and institutional and large commercial customers throughout the Southeast and worldwide.

Tibs Group

Founded in 1971, Tibs Group has grown to become one of the Southeast's premier providers of critical power, technology, power quality and security services. Winner of numerous industry and community awards, Tibs Group is based in Suwanee, Ga., has more than 1000 customers including companies such as the Bank of America, BellSouth, Centers for Disease Control (CDC), Chick-fil-A, Coca Cola, Emory University, Georgia Institute of Technology, Georgia Power Company, Google, Goodyear, SAFECO Insurance, and Spelman College.

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